

CREDIT CARD REFLECTION

I. DO YOU FEEL COMFORTABLE WITH YOUR CURRENT CREDIT SCORE? WHY OR WHY NOT? DO YOU FEEL THAT YOUR CURRENT SCORE IS APPROPRIATE FOR YOUR CURRENT SITUATION?

I FEEL SOMEWHAT COMFORTABLE WITH MY CREDIT SCORE, AS IT REPORTED BACK AS "FAIR"; THOUGH I AM IN COLLEGE AND DO NOT HAVE AS MANY THINGS TO PAY BACK/OWE, THIS DOES NOT EXCUSE ME FROM IMPROVING MY CREDIT SCORE NOW BEFORE I GRADUATE.

II. IF YOU WOULD LIKE TO SEE IT HIGHER, DO YOU HAVE ANY ACTIONS THAT COULD HELP YOU TO RAISE YOUR SCORE?

THERE ARE A FEW ACTIONS I COULD TAKE TO RAISE MY SCORE. THE FIRST PRACTICAL STEP WOULD BE TO GET A CREDIT CARD AND START USING IT. NEXT WOULD BE TO OPEN ACCOUNTS THAT REPORT TO CREDIT BUREAUS, AS WELL AS CHECKING MY REPORT MORE FREQUENTLY FOR POTENTIAL ERRORS/IDENTITY THEFT.

III. OF THE 6 FACTORS, WHICH ARE HELPING? WHICH ARE HURTING YOU? WHAT IMPROVEMENTS CAN YOU MAKE TO THE ONES THAT ARE HURTING YOU?

PAYMENT HISTORY, DEROGATORY MARKS AND HARD INQUIRIES ARE HELPING. I'VE MADE ALL PAYMENTS ON TIME WITH ZERO HARD INQUIRIES AND ZERO DEROGATORY MARKS. ON THE OTHER HAND, I HAVE 0% CREDIT CARD USE, AS WELL AS A YOUNG CREDIT AGE AND LOW IMPACT ON TOTAL ACCOUNTS. AS PREVIOUSLY STATED, I CAN GET A CREDIT CARD TO START BUILDING CREDIT AS WELL AS FREEZE CERTAIN ACCOUNTS THAT ARE OPEN.